

Ref : CSA-2603006
Date : 13 MAR 2026
To : All CX & UO Appointed Cargo Agents
From : Cathay Cargo – Cargo Sales Hong Kong and Greater Bay Area
Subject : CX & UO Circular – Cargo Fuel Surcharge (CFS) wef 20th March 2206

Dear Customer,

The price of Jet Fuel has approximately doubled since March amid the latest developments in the Middle East. Because of this, Cathay Cargo will be revising the frequency of the CFS review. Given the significant rise in our cost of operations, these changes are necessary. The surcharge table in appendix 1 remains, but the reference period for fuel surcharge will be adjusted to reflect current oil price volatility until further notice.

Below are the key elements of our CFS mechanism for your reference:

- **CFS source of reference:** SIN Jet Fuel Price based on S&P Global commodity price where customers can subscribe and access the information on [Jet Fuel - S&P Global Commodity Insights | S&P Global Commodity Insights \(spglobal.com\)](#)
- **Reference Period:** will be shown in the circular
- **Applicable Period:** 20th to 31st March and half-monthly afterwards (circulars will be issued twice a month)
- **CFS Table:** Refer to Appendix 1
- **Website:** www.cathaycargo.com

Please find below applicable cargo fuel surcharge for Cathay Cargo (CX/UO) ex-Hong Kong with effect from 20th March 2026 with reference to the price of SIN jet fuel from 1st to 7th March:

Long haul HKD 12.9/kg

Short haul HKD 3.5/kg

The cargo fuel surcharge is based on chargeable weight and uplift date.

Should you have any further enquiries, please contact our cargo sales team at 2747-7222.

Thank you for your attention and cooperation.

Yours sincerely,



Frank Yau
Head of Cargo Sales Hong Kong & Greater Bay Area

Appendix 1

Cargo Fuel Surcharge (wef 01JAN25)

<u>Prevailing Oil Price</u> <u>(SIN Jet Fuel Price)</u> (US\$/Barrel)			Short-haul (HK\$/kg)	Long-haul (HK\$/kg)
54	to	58.99	0.1	0.4
59	to	63.99	0.3	1.0
64	to	68.99	0.5	1.5
69	to	73.99	0.6	2.1
74	to	78.99	0.8	2.7
79	to	83.99	0.9	3.2
84	to	88.99	1.1	3.8
89	to	93.99	1.2	4.4
94	to	98.99	1.4	4.9
99	to	103.99	1.5	5.5
104	to	108.99	1.7	6.1
109	to	113.99	1.8	6.7
114	to	118.99	2.0	7.2
119	to	123.99	2.2	7.8
124	to	128.99	2.3	8.4
129	to	133.99	2.5	8.9
134	to	138.99	2.6	9.5
139	to	143.99	2.8	10.1
144	to	148.99	2.9	10.6
149	to	153.99	3.1	11.2
154	to	158.99	3.2	11.8
159	to	163.99	3.4	12.4
164	to	168.99	3.5	12.9
169	to	173.99	3.7	13.5
174	to	178.99	3.9	14.1
179	to	183.99	4.0	14.6
184	to	188.99	4.2	15.2
189	to	193.99	4.3	15.8
194	to	198.99	4.5	16.3
199	to	203.99	4.6	16.9

Our Long-haul & Short-haul definition will remain unchanged:

Long-haul destinations refer to:

- North & South America
- Europe and Southwest Pacific
- Middle East and Africa
- Indian Subcontinent (including India / Bangladesh / Nepal / Sri Lanka / Maldives)

Short-haul destinations refer to:

- Other destinations in Asia

Cargo Fuel Surcharge (supplement for Prevailing Oil Price above USD203.99/Barrel)

Prevailing Oil Price (SIN Jet Fuel Price) (US\$/Barrel)			Short-haul (HK\$/kg)	Long-haul (HK\$/kg)
204	to	208.99	4.8	17.5
209	to	213.99	4.9	18
214	to	218.99	5.1	18.6
219	to	223.99	5.2	19.2
224	to	228.99	5.4	19.8
229	to	233.99	5.6	20.3
234	to	238.99	5.7	20.9
239	to	243.99	5.9	21.5
244	to	248.99	6	22
249	to	253.99	6.2	22.6
254	to	258.99	6.3	23.2
259	to	263.99	6.5	23.7
264	to	268.99	6.6	24.3
269	to	273.99	6.8	24.9
274	to	278.99	6.9	25.4
279	to	283.99	7.1	26
284	to	288.99	7.3	26.6
289	to	293.99	7.4	27.2
294	to	298.99	7.6	27.7
299	to	303.99	7.7	28.3
304	to	308.99	7.9	28.9
309	to	313.99	8	29.4
314	to	318.99	8.2	30
319	to	323.99	8.3	30.6
324	to	328.99	8.3	30.6
329	to	333.99	8.6	31.7
334	to	338.99	8.8	32.3
339	to	343.99	9	32.9
344	to	348.99	9.1	33.4
349	to	353.99	9.3	34
354	to	358.99	9.4	34.6
359	to	363.99	9.6	35.1
364	to	368.99	9.7	35.7
369	to	373.99	9.9	36.3
374	to	378.99	10	36.8
379	to	383.99	10.2	37.4
384	to	388.99	10.3	38

Higher level CFS will be provided as needed.